



## Federal News

### House Passes THUD FY16 Budget Bill Without Raising Sequester Spending Caps

On June 9, the House passed its FY 2016 Transportation, Housing and Urban Development (THUD) appropriations bill by a vote of 216-210. The budget falls nearly \$1.5 billion below what's necessary to maintain current funding levels because it adheres to spending caps put in place by the 2011 Sequester.

The House-approved budget would cut the HOME Program appropriations by \$133 million and make up the difference by diverting all money from the National Housing Trust Fund. It reduces the Public Housing Capital Fund by \$194 million (10 percent), decreases Choice Neighborhoods by 75 percent, reduces Community Development Block Grants by \$6 million, and cuts the National Foreclosure Mitigation Counseling program by \$8 million (16 percent). Several harmful amendments passed that take aim at federal fair housing programs, including an amendment that bans HUD from using the Disparate Impact Rule to enforce fair housing laws.

The White House has threatened to veto this bill and any other spending legislation that does not replace the Sequester spending caps. The Senate Appropriations Committee is expected to consider the bill in the coming weeks. View [Enterprise's updated budget chart](#) and [blog post](#).

### House and Senate Approve Concurrent Budget Resolution

On April 30 and May 5 respectively, the House of Representatives and Senate approved a concurrent budget resolution. The resolution continues sequester caps, keeping total FY 2016 non-defense discretionary spending at FY 2015 levels, and also calls for the repeal of the Affordable Care Act. Many observers do not expect the resolution to hold up through the appropriations process. View the [New York Times article](#).

### Federal Home Loan Banks of Des Moines and Seattle Merge

The Federal Housing Finance Agency announced the merger of the Federal Home Loan Banks of Des Moines and Seattle on June 1. The combined bank is called the Federal Home Loan Bank of Des Moines. The

voluntary merger is the first ever in the Home Loan Bank system. View the [press release](#).

## **HUD Proposes New Rule On Small Area Fair Market Rents**

[HUD requests comments](#) by July 2 on the use of small area Fair Market Rents (FMRs) for the Housing Choice Voucher program in some metro areas. The proposed rule would use Small Area Fair Market Rents in the Housing Choice Voucher Program instead of the current 50th percentile. According to a new [CBPP paper](#), early evidence suggests that SAFMRs enable voucher holders to live in neighborhoods with lower poverty and crime rates.

## **New HUD Website Offers Free Online Housing Counselor Training**

HUD launched [hudhousingcounselors.com](http://hudhousingcounselors.com), a new website with free online training HUD-approved housing counseling agencies. Read the [HUD announcement](#).

## **NACEDA News**

### **NACEDA Annual Meeting Event- October 5-6, Chicago IL**

The Annual Meeting Event will offer a few engaging and thought-provoking sessions for attendees, opportunities for networking and connecting, and of course, hold our Annual Meeting of members. Because of the March People & Places Conference, NACEDA will not offer a full Summit this year. But, the board and membership have expressed a clear interest in a convening of colleagues that will facilitate peer learning and camaraderie. Think of it as a "Summit-lite." Special thanks to Housing Action Illinois and the Chicago Rehab Network for hosting us and assisting in the planning and to the Federal Home Loan Bank for sponsoring the event.

### **Federal Reserve Manager Presents "CRA and How It May Benefit Your Organization"**

Craig Nolte, Regional Manager of the Federal Reserve Bank of San Francisco's Community Development Department, presented [CRA and How It May Benefit Your Organization](#) at the June 8 meeting of meeting of NACEDA's Pacific coast members. The presentation explains how regulators evaluate banks' CRA performance and what banks are looking for from their community development partners. Take a look.

## **Member News**

### **South Carolina Community Economic Development Act Reauthorized**

The South Carolina Community Development Act of 2000 was re-authorized for another five years on June 4. The legislation continues the 33% tax credit available to corporations and individuals investing in certified community development corporations and community development financial institutions. The [South Carolina Association of Community Economic Development](#) (SCACED) certifies the CDCs and CDFIs, tracks the amount of tax credit funding available, engages potential investors, and helps CDCs market and package tax credit opportunities. The legislation has attracted over \$4 million in capital to under-served communities to date. SCACED expects that the remaining funds will be exhausted in 2016, although the legislation is good through 2020. View the [SCACED fact sheet](#).

## **Nonprofits Intervene in Maryland Utility Merger, Benefiting Affordable Housing**

The [Housing Association of Nonprofit Developers](#) (HAND), National Housing Trust, National Consumer Law Center, and the Maryland Affordable Housing Coalition formally intervened in the merger of Exelon and Pepco Holding to obtain benefits for residents and owners of affordable multifamily housing. These benefits include increased investments in energy efficiency, improved access to energy consumption data, and debt forgiveness for low-income utility customers. The Maryland Public Service Commission order requires Exelon to provide \$57 million for investments in efficiency and clean energy. The nonprofit partners' [joint press release](#) details the benefits to low and moderate-income households and multifamily affordable housing.

## **Member Conferences:**

- [Opportunity SC: Build, Grow, Own](#) - South Carolina Association for Community Economic Development, August 26-28
- [Planning Prosperity for Indiana's Next 200 Years](#) - Indiana Association for Community Economic Development, October 7-9.
- [How To Tell the Community Development Story](#) - Florida Alliance of Community Development Corporations, June 24-26.
- [Ohio CDC Association Conference](#) - October 1-2.

## **Partner News**

### **NHC Releases Report On Opportunities Created by Medicaid Reform and the ACA**

Recent changes to Medicaid and implementation of the Affordable Care Act mean more support for the social and preventive health needs of low-income individuals. [Affordable Housing's Place in Medicaid Reform: Opportunities Created by the Affordable Care Act and Medicaid Reform](#) by NHC's Housing Policy Center examines the ways the Affordable Care Act (ACA) and Medicaid reforms have created the potential for affordable housing providers to collaborate with health care providers, insurers and other institutions to support the well-being of low-income and vulnerable individuals and families.

### **CFED and President Bill Clinton Kick off Campaign for Every Kid's Future**

The [Campaign for Every Kid's Future](#) seeks to connect 1.4 million kids with savings accounts to help them go to college and secure a stronger future. Research shows that low-income students with just \$500 in college savings are three times more likely to enroll in college and four times more likely to graduate. The campaign asks individuals to [sign onto the campaign](#) and asks local, state and national organizations to add their organizations' name to the list of formal partners by contacting [Carl Rist](#).

## Events and Educational Opportunities

**Local Food Procurement 101: Policies and Programs - June 17.** [PolicyLink webinar](#) on how to enact equitable procurement policies that benefit low-income entrepreneurs of color, small family farmers, and sustainable agriculture, while providing consumers access to healthy food.

**Tools for Housing Counselors - June 17 Webinar.** [Consumer Financial Protection Bureau webinar](#) on tools, information, tactics and resources available to assist clients.

**Housing, Human Capital and Inequality - June 18-19 in Pittsburgh, PA.** [Federal Reserve Bank of Cleveland Policy Summit](#) on the latest research and field initiatives on topics related to equitable development. For more information and registration, click [here](#).

**LGBT and Aging: Information for Housing Providers - June 25.** [Enterprise webinar](#) on the culture, needs and concerns of LGBT older adults and a best practices for housing providers.

**Fines, Fees, and Financial Insecurity: The Impact of Court Involvement on Low-Income Men of Color and Their Communities - June 30.** [PolicyLink webinar](#) on how court fines and fees impact low-income households, especially boys and men of color.

**NCLR Annual Conference - July 11-14 in Kansas City, MO.** [Registration and information.](#)

**Housing Opportunity 2015: Better Places, Better Lives - July 13-15 in Minneapolis, MN.** [Urban Land Institute conference](#) on developing exceptional affordable homes that support broader opportunities for low-income families.

**Historic Tax Credits: Bringing Life to Older Communities - Webinar.** Historic rehabilitation tax credits to revitalize communities. [Presentation.](#)

**National Association for Latino Community Asset Builders 10th Annual Conference - October 6-8 in Chicago, IL.** Save the date for the [NALCAB conference.](#)

[PolicyLink summit](#) brings together thousands of diverse and passionate leaders to craft strategies for just and fair inclusion.

## Funding Opportunities & Resources

*Look for More Funding Opportunities on the NACEDA Website. We're posting funding opportunities as we find them on the NACEDA website. Just a few of the grant opportunities you'll find on the website are listed below. Go to the [full list of funding opportunities](#).*

**Farmer's Market SNAP Support Grants - USDA.** Supports participation of farmer's markets by providing resources to new markets and current participants. June 18 deadline. [Opportunity](#).

**Homeownership Grant Program - Wells Fargo.** Supports revitalization and growth of the economy through corporate citizenship initiatives. June 30 deadline. [Application guidelines](#).

**The KEEN Effect - Outdoor Nation.** Projects and initiatives around the world that result in an increase of responsible outdoor participation. July 31 deadline. [Opportunity](#).

**FHLBank Pittsburgh Affordable Housing Program.** Grants and subsidized loans for costs associated with single- or multi-family housing for lower-income individuals and families. August 11 deadline. More [information](#).

**Developing Healthy Places - The Kresge Foundation.** Initiatives connecting health and housing funded. Preliminary applications accepted at any time. [RFP](#).

[Click here](#) for the full list of funding opportunities on the NACEDA website.

## Publications & Resources

### White House Reports Housing Helps Lift Rural Children Out of Poverty

[Fighting Rural Child Poverty](#) states that programs like refundable tax credits, Social Security, SNAP, and housing assistance lifted about 9.0 million non-metro residents out of poverty in 2013, including about 1.6 million children. In addition, aid programs provide long-term benefits by improving children's education, health, and earnings outcomes later in life.

### People with Disabilities Receiving SSI Cannot Afford Housing

[Priced Out in 2014](#), released by the Technical Assistance Collaborative and the Consortium for Citizens with

Disabilities Housing Task Force, reports that the national average rent for a one-bedroom apartment at Fair Market Rent is greater than the entire Supplemental Security Income (SSI) payment of a person with a disability. Data are provided for states, metro areas, and the total nonmetro part of each state.

## **Metropolitan Development Patterns Set Stage for Events In Ferguson, MO**

[The Ferguson Moment: Race and Place](#) shows how metropolitan development patterns shaped by race and class set the stage for the events in Ferguson, MO. It's co-authored by Prof. Todd Swanstrom of Community Builders Network of Metropolitan St. Louis and the University of Missouri-St. Louis, and published by the NYU Furman Center for Real Estate & Urban Policy.

## **Employment Opportunities**

**CEO, Urban Edge - Boston, MA.** One of the oldest and largest CDCs in Massachusetts seeks a dynamic new CEO. [Announcement.](#)

**Chief Executive, Central Baltimore Partnership - Baltimore, MD.** Collaborative seeks entrepreneurial leader to take on the challenges of a complex, consensus-driven new model of urban revival. [Announcement.](#)

**Want to post a job opening?** Contact Suzanne Gunther at [sgunther@naceda.org](mailto:sgunther@naceda.org). A \$25 donation for each job posting is requested.

**National Alliance of Community Economic Development Associations**

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